

# Velox Clearing, LLC - Held NMS Stocks and Options Order Routing Public Report

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4th Quarter, 2024

## October 2024

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### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
97.63	2.98	18.76	71.54	6.71

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	95.55	100.00	98.90	99.98	37.11	0.00	0.0000	92.15	1.8064	1,075.30	22.3331	193.90	17.5067

#### Material Aspects:

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

## October 2024

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### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
95.07	2.71	19.99	62.96	14.33

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	88.07	100.00	92.30	99.91	27.87	-1,164.61	-6.3106	-15,623.70	-5.2802	12,482.71	4.2301	27.02	1.8943
Citadel Securities	1.71	0.00	0.00	0.00	11.95	0.00	0.0000	0.00	0.0000	0.00	0.0000	131.68	3.3823
Mts Markets International Inc.	1.70	0.00	0.00	0.00	11.86	0.00	0.0000	0.00	0.0000	0.00	0.0000	123.16	2.7744

### Material Aspects:

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to Citadel Securities. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC or Citadel Securities.

Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to Mts Markets International Inc. Velox Clearing LLC does not receive payment for order flow from DASH Financial or Mts Markets International Inc. Technologies LLC.

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## October 2024

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.10	13.86	82.50	1.54

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	99.69	100.00	99.76	100.00	82.27	6,018.90	42.0549	73,764.54	448.7986	116,597.62	46.5123	56.60	41.9259

### Material Aspects:

Dash/IMC Financial Markets:

Velox Clearing, LLC routes listed Options order flow to DASH Financial Securities recognized under MPID: DASH for the order handling and execution of customer market and limit orders.  
 Velox Clearing LLC receives payment on NON-PENNY contracts with the base commission being \$0.80 per contract executed.  
 Velox Clearing LLC receives payment on PENNY contracts with the base commission being \$0.40 per contract executed.  
 Velox Clearing LLC receives payment on SPY contracts with the base commission being \$0.20 per contract executed.

## November 2024

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### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.10	21.02	67.89	6.99

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	95.57	100.00	98.90	99.96	40.26	0.00	0.0000	147.45	1.8312	1,301.31	24.5213	95.13	7.3988

#### Material Aspects:

Speedroute, LLC:  
 Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

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## November 2024

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### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
97.13	4.81	18.42	61.41	15.36

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	87.00	100.00	90.93	99.88	26.73	-325.57	-2.0584	-3,575.52	-1.7965	19,478.10	9.1811	33.95	4.2142
Citadel Securities	2.25	0.00	0.00	0.00	14.65	0.00	0.0000	0.00	0.0000	0.00	0.0000	211.49	4.6601
Mts Markets International Inc.	1.75	0.00	0.00	0.00	11.41	0.00	0.0000	0.00	0.0000	0.00	0.0000	121.06	2.9677

**Material Aspects:**

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to Citadel Securities. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC or Citadel Securities.

Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to Mts Markets International Inc. Velox Clearing LLC does not receive payment for order flow from DASH Financial or Mts Markets International Inc. Technologies LLC.

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## November 2024

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### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.63	12.85	83.63	1.90

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	99.77	100.00	99.82	100.00	89.17	3,541.20	41.0860	41,440.65	42.0035	67,057.28	43.4016	54.80	41.2030

**Material Aspects:**

Dash/IMC Financial Markets:

Velox Clearing, LLC routes listed Options order flow to DASH Financial Securities recognized under MPID: DASH for the order handling and execution of customer market and limit orders.  
 Velox Clearing LLC receives payment on NON-PENNY contracts with the base commission being \$0.80 per contract executed.  
 Velox Clearing LLC receives payment on PENNY contracts with the base commission being \$0.40 per contract executed.  
 Velox Clearing LLC receives payment on SPY contracts with the base commission being \$0.20 per contract executed.

## December 2024

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### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.73	19.68	70.02	6.57

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	96.87	100.00	98.76	99.98	56.24	0.00	0.0000	83.35	1.8384	1,424.37	23.5714	27.11	3.9419

#### Material Aspects:

Speedroute, LLC:  
 Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

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## December 2024

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### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
98.68	2.44	21.99	61.73	13.84

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	86.14	100.00	82.66	99.86	28.05	-1,048.62	-4.3001	-10,058.21	-3.0802	32,556.81	7.4704	21.90	3.1239
Citadel Securities	1.81	0.00	0.00	0.00	13.06	0.00	0.0000	0.00	0.0000	0.00	0.0000	289.22	5.1594
NYSE Arca, Inc.	1.68	0.00	7.36	0.10	0.00	0.00	0.0000	-3,352.21	-24.9838	40.83	20.7868	0.00	0.0000
Mts Markets International Inc.	1.41	0.00	0.00	0.00	10.21	0.00	0.0000	0.00	0.0000	0.00	0.0000	255.80	4.2751

### Material Aspects:

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to Citadel Securities. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC or Citadel Securities.

NYSE Arca, Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to Mts Markets International Inc. Velox Clearing LLC does not receive payment for order flow from DASH Financial or Mts Markets International Inc. Technologies LLC.

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## December 2024

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.67	13.39	80.88	4.06

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	99.76	100.00	99.70	100.00	95.13	3,147.00	37.9981	30,873.64	41.7273	52,927.61	43.4599	97.40	38.8048

**Material Aspects:**

Dash/IMC Financial Markets:

Velox Clearing, LLC routes listed Options order flow to DASH Financial Securities recognized under MPID: DASH for the order handling and execution of customer market and limit orders.

Velox Clearing LLC receives payment on NON-PENNY contracts with the base commission being \$0.80 per contract executed.

Velox Clearing LLC receives payment on PENNY contracts with the base commission being \$0.40 per contract executed.

Velox Clearing LLC receives payment on SPY contracts with the base commission being \$0.20 per contract executed.