

# Velox Clearing, LLC - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2024

April 2024

## S&P 500 Stocks

### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	15.55	11.78	40.91	31.76

### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	53.06	4.87	87.04	98.87	5.05	0.00	0.0000	10.62	1.1767	235.68	24.5501	8.32	5.5552
CITADEL SECURITIES LLC	15.25	95.13	0.59	0.71	0.32	28.42	9.9590	3.20	9.9938	53.34	27.8931	0.38	15.6763
Citadel Securities	12.90	0.00	0.00	0.00	40.60	0.00	0.0000	0.00	0.0000	0.00	0.0000	-4.75	-5.3214
Tower Research Capital Trcx	6.59	0.00	0.00	0.00	20.76	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1.19	-3.2003
Mts Markets International Inc.	4.56	0.00	0.00	0.00	14.36	0.00	0.0000	0.00	0.0000	0.00	0.0000	-5.20	-7.2412

### Material Aspects:

#### Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

#### CITADEL SECURITIES LLC:

Velox Clearing, LLC routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders.

Velox Clearing, LLC receives payment for order flow for orders executed during regular market hours. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.0028 per share executed.

#### Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Tower Research Capital Trcx:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

## April 2024

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
84.74	6.97	16.63	29.32	47.08

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	41.89	52.65	58.98	91.24	3.54	-613.61	-7.0176	-1,829.25	-1.6102	9,657.05	13.3722	10.07	0.5769
Citadel Securities	14.88	0.00	0.00	0.00	31.60	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,679.18	-3.4738
Mts Markets International Inc.	7.19	0.00	0.00	0.00	15.27	0.00	0.0000	0.00	0.0000	0.00	0.0000	-289.76	-2.9570
CITADEL SECURITIES LLC	5.94	47.35	2.68	7.41	0.04	517.31	7.8681	942.37	7.4534	2,867.61	15.0243	0.20	18.1964
NYSE Arca, Inc.	4.97	0.00	28.01	1.08	0.00	0.00	0.0000	-6,702.44	-24.6132	75.37	22.7317	0.00	0.0000
JLEQ	4.29	0.00	0.00	0.00	9.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	207.74	6.1518
SAGE, RUTTY + CO., INC.	3.27	0.00	0.00	0.00	6.94	0.00	0.0000	0.00	0.0000	0.00	0.0000	237.83	8.5565
Tower Research Capital Trcx	3.01	0.00	0.00	0.00	6.39	0.00	0.0000	0.00	0.0000	0.00	0.0000	997.33	8.6237
Hudson River Trading (Hrt)	2.77	0.00	0.00	0.00	5.88	0.00	0.0000	0.00	0.0000	0.00	0.0000	-163.52	-3.6085
XTX Direct	2.71	0.00	0.00	0.00	5.77	0.00	0.0000	0.00	0.0000	0.00	0.0000	-81.76	-6.0376

#### Material Aspects:

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

**Citadel Securities:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**Mts Markets International Inc.:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**CITADEL SECURITIES LLC:**

Velox Clearing, LLC routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders.

Velox Clearing, LLC receives payment for order flow for orders executed during regular market hours. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.0028 per share executed.

DASH Financial Technologies LLC: Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC recognized under MPID: DASH for equity orders includes lookthrough for all venues not listed in disclosures.

**NYSE Arca, Inc.:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**JLEQ:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**SAGE, RUTTY + CO., INC.:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**Tower Research Capital Trcx:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**Hudson River Trading (Hrt):**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**XTX Direct:**

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

**April 2024**

**Options**

**Summary**

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.72	14.57	81.43	0.28

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	99.72	100.00	99.98	100.00	0.00	3,480.40	38.6668	29,505.20	38.6933	47,153.62	40.9764	0.00	0.0000

#### Material Aspects:

Dash/IMC Financial Markets:

Velox Clearing, LLC routes listed Options order flow to DASH Financial Securities recognized under MPID: DASH for the order handling and execution of customer market and limit orders.

Velox Clearing LLC receives payment on NON-PENNY contracts with the base commission being \$0.80 per contract executed.

Velox Clearing LLC receives payment on PENNY contracts with the base commission being \$0.40 per contract executed.

Velox Clearing LLC receives payment on SPY contracts with the base commission being \$0.20 per contract executed.

## May 2024

### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
97.56	15.39	10.93	36.55	37.13

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	63.08	100.00	91.38	99.87	3.23	0.00	0.0000	20.96	1.8097	345.99	24.7642	3.64	11.5367
Citadel Securities	16.53	0.00	0.00	0.00	44.51	0.00	0.0000	0.00	0.0000	0.00	0.0000	-11.08	-8.0425
Mts Markets International Inc.	7.65	0.00	0.00	0.00	20.59	0.00	0.0000	0.00	0.0000	0.00	0.0000	-20.00	-11.1783
Tower Research Capital Trcx	7.01	0.00	0.00	0.00	18.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	-17.15	-25.5406

#### Material Aspects:

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Tower Research Capital Trcx:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

## May 2024

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
94.69	2.08	22.75	25.77	49.40

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	37.06	100.00	37.86	98.38	2.04	-2,763.02	-7.5212	-26,399.03	-10.0111	6,266.61	1.9748	20.12	3.3918
Citadel Securities	11.52	0.00	0.00	0.00	23.33	0.00	0.0000	0.00	0.0000	0.00	0.0000	-2,405.95	-4.4220
NYSE Arca, Inc.	9.06	0.00	38.45	1.22	0.00	0.00	0.0000	-12,068.69	-15.7649	80.25	14.5908	0.00	0.0000
Mts Markets International Inc.	5.73	0.00	0.00	0.00	11.61	0.00	0.0000	0.00	0.0000	0.00	0.0000	-1,260.34	-4.2937
The Nasdaq Stock Market LLC	4.85	0.00	0.00	0.12	9.76	0.00	0.0000	0.00	0.0000	0.10	1.6160	-2,583.92	-12.1310
Cboe EDGX Exchange, Inc.	3.17	0.00	13.69	0.04	0.08	0.00	0.0000	-857.53	-5.3763	3.96	26.3803	1.28	3.0956
Hudson River Trading (Hrt)	3.01	0.00	0.00	0.00	6.10	0.00	0.0000	0.00	0.0000	0.00	0.0000	-602.44	-3.9321
JLEQ	3.01	0.00	0.00	0.00	6.09	0.00	0.0000	0.00	0.0000	0.00	0.0000	-20.85	-0.3584
Cboe BZX Exchange, Inc.	2.51	0.00	3.03	0.00	3.68	0.00	0.0000	-63.38	-10.1818	0.00	0.0000	-679.11	-19.1005
SAGE, RUTTY + CO., INC.	2.44	0.00	0.00	0.00	4.95	0.00	0.0000	0.00	0.0000	0.00	0.0000	253.20	9.3733
Cboe EDGA Exchange, Inc.	2.41	0.00	0.06	0.00	4.86	0.00	0.0000	-11.04	-16.6148	0.00	0.0000	-11.53	-0.5351
XTX Direct	2.32	0.00	0.00	0.00	4.71	0.00	0.0000	0.00	0.0000	0.00	0.0000	-97.59	-5.9512

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Jane Street Capital	2.12	0.00	0.00	0.00	4.29	0.00	0.0000	0.00	0.0000	0.00	0.0000	-2.52	-0.7675
Cboe BYX Exchange, Inc.	1.83	0.00	0.00	0.00	3.71	0.00	0.0000	0.00	0.0000	0.00	0.0000	-45.52	-4.8529

**Material Aspects:**

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

NYSE Arca, Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

The Nasdaq Stock Market LLC:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Cboe EDGX Exchange, Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Hudson River Trading (Hrt):

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

JLEQ:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Cboe BZX Exchange, Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

SAGE, RUTTY + CO., INC.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Cboe EDGA Exchange, Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

XTX Direct:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Jane Street Capital:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Cboe BYX Exchange, Inc.:

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## May 2024

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### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.50	12.28	85.13	0.10

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	99.89	100.00	99.89	100.00	0.00	2,547.06	38.4927	27,498.56	38.5598	49,307.90	36.9868	0.00	0.0000

#### Material Aspects:

Dash/IMC Financial Markets:

Velox Clearing, LLC routes listed Options order flow to DASH Financial Securities recognized under MPID: DASH for the order handling and execution of customer market and limit orders.

Velox Clearing LLC receives payment on NON-PENNY contracts with the base commission being \$0.80 per contract executed.

Velox Clearing LLC receives payment on PENNY contracts with the base commission being \$0.40 per contract executed.

Velox Clearing LLC receives payment on SPY contracts with the base commission being \$0.20 per contract executed.

## June 2024

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### S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.48	5.67	12.15	29.16	53.02

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	45.62	100.00	80.99	99.46	2.09	0.00	0.0000	13.36	1.0445	333.70	24.0284	1.89	8.8920
Citadel Securities	20.43	0.00	0.00	0.00	38.53	0.00	0.0000	0.00	0.0000	0.00	0.0000	-34.83	-11.1527
Mts Markets International Inc.	11.95	0.00	0.00	0.00	22.53	0.00	0.0000	0.00	0.0000	0.00	0.0000	-91.21	-21.7283
Tower Research Capital Trcx	10.41	0.00	0.00	0.00	19.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	-23.94	-24.1704
NYSE Arca, Inc.	1.78	0.00	13.48	0.41	0.04	0.00	0.0000	-38.31	-54.0595	1.20	9.2682	-0.44	-73.3857

### Material Aspects:

Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

Mts Markets International Inc.:

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Tower Research Capital Trcx:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

NYSE Arca, Inc.:

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## June 2024

### Non-S&P 500 Stocks

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
93.30	2.25	16.99	28.67	52.09

#### Venues



Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Speedroute, LLC	41.51	100.00	55.74	98.75	2.83	-544.51	-5.0550	-12,098.48	-8.2242	-115.53	-0.0671	-0.70	-0.2606
Citadel Securities	15.00	0.00	0.00	0.00	28.80	0.00	0.0000	0.00	0.0000	0.00	0.0000	-2,015.37	-4.4949
Mts Markets International Inc.	7.77	0.00	0.00	0.00	14.92	0.00	0.0000	0.00	0.0000	0.00	0.0000	-725.23	-4.0171
NYSE Arca, Inc.	5.45	0.00	30.40	1.00	0.00	0.00	0.0000	-7,971.13	-17.8923	54.94	17.6875	-0.01	-37.0900
Hudson River Trading (Hrt)	4.60	0.00	0.00	0.00	8.84	0.00	0.0000	0.00	0.0000	0.00	0.0000	-264.61	-2.7548
JLEQ	4.10	0.00	0.00	0.00	7.87	0.00	0.0000	0.00	0.0000	0.00	0.0000	-65.32	-1.1693
SAGE, RUTTY + CO., INC.	3.62	0.00	0.00	0.00	6.94	0.00	0.0000	0.00	0.0000	0.00	0.0000	271.11	8.6494
XTX Direct	3.08	0.00	0.00	0.00	5.91	0.00	0.0000	0.00	0.0000	0.00	0.0000	-59.98	-6.7506
Jane Street Capital	2.99	0.00	0.00	0.00	5.74	0.00	0.0000	0.00	0.0000	0.00	0.0000	-14.35	-2.4279
Two Sigma Securities, LLC	2.93	0.00	0.00	0.00	5.63	0.00	0.0000	0.00	0.0000	0.00	0.0000	-22.27	-5.8886

#### Material Aspects:

##### Speedroute, LLC:

Velox Clearing, LLC maintains an agreement with Speedroute LLC whereby it receives a rebate rate between \$0.0001 and \$0.0028 per share executed.

##### Citadel Securities:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### Mts Markets International Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### NYSE Arca, Inc.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### Hudson River Trading (Hrt):

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### JLEQ:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### SAGE, RUTTY + CO., INC.:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### XTX Direct:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### Jane Street Capital:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

##### Two Sigma Securities, LLC:

Velox Clearing, LLC may route orders to DASH Financial, which will then route to exchanges of their choosing for possible execution. Velox Clearing LLC does not receive payment for order flow from DASH Financial Technologies LLC.

## June 2024

### Options

#### Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.22	13.76	84.00	0.02

#### Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Dash/IMC Financial Markets	99.98	100.00	99.96	100.00	0.00	3,294.46	41.7231	30,866.10	37.9947	48,432.76	37.3787	0.00	0.0000

#### Material Aspects:

Dash/IMC Financial Markets:

Velox Clearing, LLC routes listed Options order flow to DASH Financial Securities recognized under MPID: DASH for the order handling and execution of customer market and limit orders.

Velox Clearing LLC receives payment on NON-PENNY contracts with the base commission being \$0.80 per contract executed.

Velox Clearing LLC receives payment on PENNY contracts with the base commission being \$0.40 per contract executed.

Velox Clearing LLC receives payment on SPY contracts with the base commission being \$0.20 per contract executed.