



Velox Clearing LLC - Held NMS Stocks and Options Order Routing Public Report

October 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	16.66	21.57	61.77	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	97.15	97.39	97.43	96.99	0.00	20.1093	17	77.537	17	150.3208	17	0	17
SPDR	2.85	2.61	2.57	3.01	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

October 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.04	30.49	66.46	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	99.05	98.39	99.08	99.07	0.00	294.1629	17	7316.477	17	15682.0495	17	0	17
SPDR	0.95	1.61	0.92	0.93	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

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October 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.08	18.29	79.63	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	100.00	100.00	100.00	100.00	0.00	189	0.5	4299	0.5	8759	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

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November 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.99	24.87	69.14	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	90.45	78.42	88.74	92.11	0.00	11.6093	17	67.6039	17	125.7439	17	0	17
SPDR	9.55	21.58	11.26	7.89	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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November 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.64	38.63	59.73	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	91.76	90.62	90.04	92.91	0.00	611.8368	17	11172.4527	17	18060.8187	17	0	17
SPDR	8.24	9.38	9.96	7.09	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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November 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.18	18.19	77.63	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	100.00	100.00	100.00	100.00	0.00	637	0.5	5416.5	0.5	7636	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

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December 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.07	24.03	71.90	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	11.6722	17	54.9899	17	96.4886	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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December 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.98	1.29	35.03	63.67	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	99.99	99.91	100.00	99.99	0.00	216.1482	17	12464.0447	17	28986.2155	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.01	0.09	0.00	0.01	0.00	0	0	0	0	0	0	0	0

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Options

Summary

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100.00	1.08	18.81	80.11	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	100.00	100.00	100.00	100.00	0.00	92	0.5	5069	0.5	17114.5	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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