



Velox Clearing LLC - Held NMS Stocks and Options Order Routing Public Report

April 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.97	30.00	65.04	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	10.2833	17	76.9539	17	110.0138	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

April 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.46	22.68	73.86	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	99.99	100.00	0.00	588.3768	17	2543.2697	17	10725.2048	17	0	17
SPDR	0.00	0.00	0.01	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

April 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.96	20.34	73.70	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	100.00	100.00	100.00	100.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

May 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.27	26.07	69.66	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	47.0917	17	126.123	17	145.1868	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

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DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

May 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.32	23.00	66.68	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	1976.3129	17	6890.4043	17	10675.2452	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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May 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.00	17.04	77.95	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	100.00	100.00	100.00	100.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

June 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	2.99	23.05	73.96	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	51.646	17	83.1232	17	83.2133	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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June 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.95	21.55	74.50	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	99.99	100.00	99.99	99.99	0.00	792.3904	17	5700.7698	17	11515.936	17	0	17
SPDR	0.01	0.00	0.01	0.01	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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June 2021

Options

Summary

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100.00	2.00	15.51	82.49	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	98.96	98.03	99.41	98.90	0.00	0	0	0	0	0	0	0	0
WEXX	1.04	1.97	0.59	1.10	0.00	1	0.5	3.5	0.5	16.5	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

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