



Velox Clearing LLC - Held NMS Stocks and Options Order Routing Public Report

January 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.69	24.14	72.17	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	16.1381	17	61.0487	17	115.7105	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

January 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.99	9.43	19.08	71.50	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	99.99	100.00	0.00	2220.5706	17	5432.0423	17	16638.5001	17	0	17
SPDR	0.00	0.00	0.01	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

January 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.72	17.47	80.81	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	100.00	100.00	100.00	100.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

February 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.80	22.21	73.99	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	7.6143	17	98.4674	17	128.7002	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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February 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	10.01	19.19	70.79	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	2575.8604	17	5009.0755	17	10344.8417	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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February 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.22	15.42	83.37	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	100.00	100.00	100.00	100.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

March 2021

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.77	27.49	65.74	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	19.7455	17	86.8105	17	118.6957	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

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March 2021

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	12.16	26.35	61.49	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	1852.5801	17	6078.8464	17	12450.4158	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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March 2021

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	1.80	18.38	79.81	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	100.00	100.00	100.00	100.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

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