



Velox Clearing LLC - Held NMS Stocks and Options Order Routing Public Report

October 2020

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.76	2.36	18.46	79.18	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	99.96	100.00	100.00	99.95	0.00	12.0394	17	89.3775	17	179.9671	17	0	17
SPDR	0.04	0.00	0.00	0.05	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

October 2020

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.73	3.97	17.79	78.24	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	99.97	99.92	100.00	99.97	0.00	607.7925	17	4034.457	17	14968.6445	17	0	17
SPDR	0.03	0.08	0.00	0.03	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

October 2020

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

DASH Financial Technologies LLC: Velox Clearing LLC may receive payment for order flow from DASH Financial Technologies LLC. Routing decisions of customer orders are not influenced by such payments.

November 2020

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.73	3.96	19.48	76.57	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	47.1631	17	103.1917	17	183.5269	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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November 2020

Non-S&P500

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.51	12.82	15.09	72.09	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	765.5814	17	2710.8659	17	10761.5814	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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November 2020

Options

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

Material Aspects

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SpeedRoute LLC: Velox Clearing LLC may receive payment for order flow from SpeedRoute LLC. Routing decisions of customer orders are not influenced by such payments.

Instinet Corporation: Velox Clearing LLC does not receive payment for order flow from Instinet Corporation.

Wolverine Execution Services LLC: Velox Clearing LLC may receive payment for order flow from Wolverine Execution Services LLC. Routing decisions of customer orders are not influenced by such payments.

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December 2020

S&P 500 Stocks

Summary

Non-Directed Orders % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.53	23.93	72.54	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	16.0956	17	124.4842	17	149.4402	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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December 2020

Non-S&P500

Summary

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99.96	16.00	16.79	67.20	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	100.00	100.00	100.00	100.00	0.00	1455.1643	17	3696.4953	17	14679.1362	17	0	17
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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Options

Summary

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0.00	0.00	0.00	0.00	0.00

Venue

Venue Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders (USD)	Net Payment Paid/Received for Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders (USD)	Net Payment Paid/Received for Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received for Other Orders (USD)	Net Payment Paid/Received for Other Orders (cents per hundred shares)
CODA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
SPDR	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
INCA	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
WEXX	0.00	0.00	0.00	0.00	0.00	0	0.5	0	0.5	0	0.5	0	0.5
DASH	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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CODA Markets Inc.: Velox Clearing LLC may receive payment for order flow from CODA Markets Inc. Routing decisions of customer orders are not influenced by such payments.

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